

FOR IMMEDIATE RELEASE



**SKYBRIDGE CAPITAL MAKES STRATEGIC INVESTMENT IN
VIATHON CAPITAL'S WHITEWATER FUND**

New York, NY (July 12, 2010) – [SkyBridge Capital](#) (SkyBridge), a leading global alternative investment firm, and Viathon Capital LP (Viathon), a New Jersey-based global investment management firm, jointly announced that SkyBridge has committed to make a strategic investment in Viathon's Whitewater fund.

Whitewater is a credit opportunity fund focused on liquid debt instruments of US and European corporate issuers. The portfolio consists primarily of single-name loans and bonds selected through a fundamental credit research and corporate finance investment process.

SkyBridge Capital's investment is being made from its SkyBridge Capital II Fund. In addition to providing Whitewater with long-term strategic capital, SkyBridge will seek to enhance its investment by providing business-building support. SkyBridge Capital currently has approximately \$7.4 billion under management and advisory.

Prior to Viathon, Mr. Comizio was a Managing Director at Marathon Asset Management and a Senior Portfolio Manager in the \$2.5 billion Special Opportunity Fund, focused on high-yield and crossover corporate bonds, special situations and fallen angels in the U.S. and Europe. Previously, Mr. Comizio was a Senior Corporate Bond trader at Lehman Brothers and an Emerging Market and High Yield trader at Merrill Lynch. He received an MBA from the University of Chicago and is a graduate of the Wharton School of Business at the University of Pennsylvania.

"Rob Comizio is a proven credit investor who has delivered strong performance in a range of market environments," said Anthony Scaramucci, Managing Partner of SkyBridge. "We believe Rob and the Viathon team are well positioned to capture opportunities across the credit markets in a liquid offering."

Mr. Comizio said, "We look forward to our partnership with SkyBridge and leveraging the firm's business building and investment-support capabilities as well as its risk-management resources. With SkyBridge, we are able to increase our focus on the opportunities that exist throughout the credit markets."

About SkyBridge Capital

Founded in 2005, SkyBridge Capital (SkyBridge) is a leading global alternative investment firm with a total of \$7.4 billion in assets under management and advisory. The firm provides investment management products, portfolio management and advisory services addressing every type of market participant,

including Sovereign Wealth Funds, Public and Private Pension Funds, Insurance Companies, Wealth Advisors, Family Offices, Fund of Funds, High Net Worth Individuals and Retail Investors. SkyBridge offers investment services across four business lines: Commingled Funds of Funds Products, Custom Portfolios, Hedge Fund Seeding and Hedge Fund Advisory Services. SkyBridge was recently named "Hedge Fund Seeder Firm of the Year" by *Institutional Investor* magazine.

For more information, visit www.skybridgecapital.com.

About Viathon Capital

Viathon Capital, LP was founded in 2009 by Chief Investment Officer Rob Comizio who also founded its predecessor, Viathon Capital Management LLC. Viathon manages the Whitewater Master Fund, which is a credit opportunity fund focusing on long and short liquid investments in the US and Europe. The fund employs a research-intensive process to identify investments across three main themes, which include relative value opportunities, distressed situations at or near a resolution and event-driven trades. Viathon's approach to credit enables the fund to deploy capital towards opportunities with an identified informational advantage relative to the market, such as analysis of covenant and collateral packages, sector valuations, expected corporate actions, management track records, and the like. The target portfolio consists of 20-30 single name long/short positions, diversified by industry, sector, geography and credit quality. The fund manages systemic risk by employing proprietary liquidity ranking and market correlation analysis. Viathon has an experienced team of professionals with complementary skill sets and utilizes a best-in-class risk management, trade support and back office system.

###

Media Contact:

Kate McGann
CJP Communications
212.279.3115 ext. 249
kmcgann@cjpcom.com